

SOUTHERN POWER DISTRIBUTION COMPANY OF A.P.LIMITED CORPORATE OFFICE::TIRUPATI ABSTRACT

APSPDCL - HRD/ADM - Welfare measures - Implementation Group Personal Accident Policy for APSPDCL Employees for a period of 1 Year from the date of payment of premium - Orders - Issued.

S.O.O.(CGM-HRD) Ms.No. 114

Date:20.01.2025
Read the following:

- 1. S.O.O.(CGM-HRD) Ms.No.636, Dated.26.11.2021.
- 2. Quotation received from M/s United India Insurance Company, Chittoor on 18.01.2025.
- 3. Quotation received from M/s Oriental Insurance Company, Tirupati on 18.01.2025.
- 4. Quotation received from M/s National Insurance Company, Tirupati on 18.01.2025.
- 5. Quotation received from M/s National Insurance Company, Vijayawada on 18.01.2025.

ORDER:

In the reference 1st cited, APSPDCL accorded approval for Group Janata Personal Accident Policy offered by M/s Oriental Insurance Company for a period of 3 Years from 01.12.2021 to 30.11.2024 at a premium rate of Rs.800/- (GST is exempted) per employee for sum insured amount of Rs.5,00,000/- The above policy expired on 31.12.2024.

- 2. For extending the same benefit to the Regular Employees of APSPDCL, sealed quotations were called for from Public Sector undertaking Insurance Companies for providing GPA Policy for the Year 2025.
- 3. In response to this office letter called for Sealed Tender vide Tender Policy Specification No.1/2024-2025, the Insurance Companies have submitted their quotations for renewal of the above Group Personal Accident Policy (GPA) for the benefit of APSPDCL Regular Employees of **11443** No.s for a further period of 1 Year.
- 4. After receipt of sealed tender specifications received from Public Sector Undertaking companies, the same were opened on 18.01.2025. Accordingly M/s National Insurance Company Ltd, Vijayawada has quoted lowest rate for an amount of **Rs. 2,311.00 (Incl. GST)** (Rupees Two Thousand three hundred and eleven only) per annum per employee per Year with the following coverages.

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S.No	Coverages required :-
1	Death due to Accident - 100%
2	Total and Irrecoverable loss of sight of both eyes (or) use of two hands (or) feet (or) loss of sight of one eye an loss of use of hand (or) foot to accident. – 100%
3	Total Irrecoverable loss of sight of one eye (or) loss of use of one hand (or) foot due to accident - 100%
4	Permanent Total Disability (PTD) - 100%
5	Permanente Partial disablement benefit 1% to 50% of CSI
6	<u>Temporary total Disablement</u> :- 1% of CSI per week subject to maximum period of 100 weeks sum Insured as Limited 24 Months of gross income subject 10 Lakhs.
7	<u>Children Education Benefit:</u> Rs.30,000/- for two dependent children below the age of 25 Years.
8	Funeral Expenses:- Rs.5,000.00
9	Expenses for Emergency Emergency travel to place of death by family members up to Rs.5,000.00.
10	Accidental Medical Expenses Actual incurred expenses (or) 40% of valid claim amount subject to maximum of Rs.1,00,000.00 which ever is less.
11	The risk on 24 hours bases whether the employees are on duty (or) outside and also covering Accidental Death Injuries due to Road Accidental Death/Injuries due to Road accident, Burns due to fire, Accidental fall, Explosives, Drowning in water, Electrocution (Death due to Electrical Shock), Snake bite, Dog bite, Riots, Actions of militants and murders and also (or) partial permanent/permanent disability sustained due to such accident.
12	Electrical burns

- 7. The policy offered by M/s National Insurance Company Limited, Vijayawada covers the APSPDCL employees against the risk on 24 hours basis whether the employees are on duty or outside also covering Accidental Death/Injures due to Road Accidents, Burns due to fire, Accidental falls. Explosions, Drowning in water, Electrocution (Death due to current shock), Snake Bite, Dog bite, Riots, Actions of Militants and Murders and also total or partial permanent disability sustained such accidents.
- 8. After careful consideration, the Southern power Distribution Company of Andhra Pradesh Limited here by accepts the offer M/s. National Insurance Company Limited, Vijayawada for Group personal Accidents policy (GPA) for sum insured of Rs.20,00,000/-(Rupees Twenty Lakhs only) for period of 1 Year with effect from the date of payment of premium, with a premium rate of Rs. 2,311.00 (Incl. GST) (Rupees Two Thousand three hundred and eleven only) per annum per employee. The policy shall cover the risk of employees of APSPDCL, on the terms and conditions mentioned above. The APSPDCL authorizes all the pay Drawing Officers to deduct the premium amount of Rs. Rs. 2,311.00 from the salary for the month of January 2025 payable in the month of February-2025 to the employees of APSPDCL. They are requested to arrange to remit the amount recovered from the employees to the Divisional Manager, M/s National Insurance Company Limited, Vijayawada.

- 9. All the controlling officer and representatives of Union/Associations are requested to give wide publicity among the employees for awareness of the above said policy and keep it in the notice board for information.
- 10. All the Superintending Engineers/Operation/APSPDCL are hereby directed to ensure that the Claim intimations should reach within 60days from the date of death/accident to the Divisional Manager, National Insurance Company Limited, Vijayawada.
- 11. These orders are issued with the concurrence of the Director (Finance)/APSPDCL/Tirupati.
- 12. These orders are also available on APSPDCL, Website and can be accessed at the address; http://www.apspdcl.in
- 13. The address of Insurance Company and authorized representative of M/s National Insurance Company, Vijayawada is as follows:-

Sri V.V.S Sudheer Naik, Asst.Manager M/s. National Insurance Company Limited., Division Office – I, 2nd Floor, 27-12-76, Garlapati Complex, Governorpet, Alibaig Street, Vijayawada – 520002. 0866 2572587, 2578586, email: 560500@nic.co.in

Sri Shaik Shukur, Asst.Manager, Cell No. 77999 09506.

(BY ORDER AND IN THE NAME OF CMD/SOUTHERN POWER DISTRIBUTION COMPANY OF A.P.LIMITED/TIRUPATI)

K.SANTHOSHA RAO CHAIRMAN & MANAGING DIRECTOR

To

All the Superintending Engineers/APSPDCL/

All the Executive Engineers/APSPDCL/

The Pay Officer / Corporate Office/ APSPDCL/Tirupati

The Divisional Manager, M/s. National Insurance Company Limited., Division Office - I, 27-

12-76, 2nd Floor, Garlapati Complex, Governorpet, Alibaig Street, Vijayawada

Copy to:

All Chief General Managers

All General Manager's/SPDCL

The General Manager/IT/Corporate Office/APSPDCL/Tirupati

The Company Secretary/SPDCL/Tirupati.

All Deputy General Managers/P&G Services/SPDCL/Tirupati.

All Personnel Officers/P&G Services/SPDCL/Tirupati.

The P.S. to Chairman & Managing Director/APSPDCL/Tirupati.

The P.S to Director/Tech & HRD/APSPDCL/Tirupati

The P.S to Director/Finance/SPDCL/Tirupati

The P.S.to Director/Projects/SPDCL/Tirupati

All Unions/ Associations

The Stock file.

C.No.CMD/CGM (HRD)/GM(HR-I)/DGM(PEN&ADM)/PO-ADM/JPO/D.No.15/25, Dt: 20.01.2025

// FORWARDED :: BY ORDER //

PERSONNEL OFFICER